Charitable Remainder Annuity Trust - Two Life

Prepared for: Donor name

A. Input Assumptions

<table>
<thead>
<tr>
<th>Description</th>
<th>Information</th>
</tr>
</thead>
<tbody>
<tr>
<td>Date of transfer</td>
<td>April 23, 2021</td>
</tr>
<tr>
<td>Fair market value of property transferred</td>
<td>$1,000,000.00</td>
</tr>
<tr>
<td>Nearest age on the date of the gift for Beneficiary 1</td>
<td>89</td>
</tr>
<tr>
<td>Nearest age on the date of the gift for Beneficiary 2</td>
<td>85</td>
</tr>
<tr>
<td>Annual annuity rate</td>
<td>5%</td>
</tr>
<tr>
<td>Payment frequency</td>
<td>Quarterly</td>
</tr>
<tr>
<td>Is payment at beginning or end of payment period</td>
<td>End</td>
</tr>
<tr>
<td>The discount rate (effective 4/2021) is</td>
<td>1%</td>
</tr>
<tr>
<td>The mortality table is based on the census taken in</td>
<td>2000</td>
</tr>
</tbody>
</table>

B. Calculation of Present Value of Remainder Interest (for Number of Lives)

1. Fair market value of property transferred       $1,000,000.00
2. Annual annuity rate                             5%
3. Annuity amount payable on an annual basis       $50,000.00
4. Factor for present worth of an annuity (based on Table S) 7.395
5. Line 3 annuity amount times Line 4 factor       $369,750.00
6. Adjustment factor for payment frequency (from Table K) 1.0037
7. Adjusted annuity value (Line 5 * Line 6)        $371,118.80
8. Amount of first annuity payment if payment is made at beginning of period for a non-term annuity trust (otherwise 0) $0.00
9. Present value of annuity interest (Line 7 + Line 8) $371,118.08
10. Minimum value of annuity interest (lesser of Line 1 and Line 9) $371,118.08
11. Present value of remainder interest = the tax deduction (Line 1 - Line 10) $628,881.92

C. Calculation of Tax Deduction for Charitable Remainder Annuity Trusts

<table>
<thead>
<tr>
<th>Description</th>
<th>Calculation</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fair market value of property transferred</td>
<td>$1,000,000.00</td>
</tr>
<tr>
<td>Present value of remainder interest in annuity trust factor as a percent</td>
<td>62.89%</td>
</tr>
<tr>
<td>Present value of remainder interest = the tax deduction (Line 1 * Line 2)</td>
<td>$628,881.92</td>
</tr>
<tr>
<td>10% remainder interest test</td>
<td>Passed</td>
</tr>
<tr>
<td>Probability that the annuitant will survive to the exhaustion of the fund</td>
<td>0.06%</td>
</tr>
<tr>
<td>5% probability test</td>
<td>Passed</td>
</tr>
</tbody>
</table>

Note: This calculation is provided for educational purposes only. The type of assets transferred, the actual date of the gift, and other factors may have a material effect on the amount or use of your deduction. You are advised to seek the advice of your tax advisors before implementing a gift of this type.