A. Input Assumptions

Date of transfer: April 23, 2021
Fair market value of property transferred: $100,000.00
Nearest age on the date of the gift for Beneficiary 1 is: 83
Is fund three years old or older?: Yes
Highest yearly rate of return for preceding three years (based on discount rate if fund has been in existence for less than three years): 4.8%
The discount rate (effective 4/2021) is: 1%
The mortality table is based on the census taken in: 2000

B. Calculation of Income Tax Deduction

1. Fair market value of property transferred: $100,000.00
2. Highest yearly rate of return for preceding three years: 4.8%
3. Interpolation of Table S factor
   (a) Nearest usable payout rate less than or equal to the Line 2 rate: 4.8%
   (b) Line 2 minus line 3(a): 0%
   (c) Line 3(b) divided by .20 percent: 0
   (d) Factor from Table S at the line 3(a) rate: 0.73695
   (e) Factor from Table S at the rate .20 percent higher than the line 3(a) rate: 0.73686
   (f) Line 3(d) minus line 3(e): 9.0E-5
   (g) Line 3(f) times line 3(c) (interpolation adjustment): 0
   (h) Interpolated Table S factor (line 3(d) minus line 3(g)): 0.73695
4. Present value of remainder interest = tax deduction (Line 1 * Line 3(h)): 73,695.00

Note: This calculation is provided for educational purposes only. The type of assets transferred, the actual date of the gift, and other factors may have a material effect on the amount or use of your deduction. You are advised to seek the advice of your tax advisors before implementing a gift of this type.